

# BANKURA SAMMILANI COLLEGE

## Department of Economics

### Paper: Microeconomics -I (C-1A)

Sl No.	Chapter	Contents	Teacher's Name
1	General Concepts	<ul style="list-style-type: none"><li>• Defenition, Nature &amp; Significance of Economics and Various branches of Economics.</li><li>• Basic Problems of Economics (Fundamental Questions).</li><li>• Basic Concepts: Positive &amp; Normative Economics, Commodity, Consumer, Firm, Industry, Market Value &amp; Price, Free Goods &amp; Economic Goods, Consumption Goods &amp; Capital Goods, Public Goods &amp; Private Goods, Endogenous &amp; Exogenous Variables, Stocks &amp; Flows, Real &amp; Nominal Variables, Equation &amp; Identity, Ex-Ante &amp; Ex-Post Values.</li></ul>	S. S. H.
2	Elementary Theories of Demand, Supply & Market	<ul style="list-style-type: none"><li>• Demand &amp; Supply: Definition, types &amp; Determinants. Demand &amp; Supply Schedule &amp; Curve. Law of Demand &amp; Supply, Demand &amp; Supply Function, Derivation of the Market Demand/Supply Curve from Individual Demand demand/Suuply Curves , Shifts of Demand/Supply Curves Versus Movements along a Demand/Supply Curve</li><li>• Market Equilibrium: Interaction between Market Demand &amp; Market Supply and Determination of Equilibrium Price &amp; Quantity.</li><li>• The Concept of Stability of Equilibrium: Consequences of Shifts in Demand &amp; Supply.</li><li>• Applications of Demand &amp; Supply Analysis: Price Rationing, Price Floors, Consumer's Surplus, Producer's Surplus.</li><li>• Elasticities of Demand &amp; Supply: Price Elasticity of Demand, Cross Price Elasticity &amp; Income Elasticity of Demand (Definition, Calculation, Determinants and Uses). Concepts of Normal &amp; Inferior Goods and Substitutes &amp; Complements. Definition of Elasticity of Supply &amp; Uses.</li></ul>	S. S. H.
3	Theory of Consumer Behaviour:	<ul style="list-style-type: none"><li>• Marshallian Approach : Concept &amp; Measurement of Cardinal Utility - TU &amp; MU, Law of Diminishing Marginal Utility. Consumer's Equilibrium: Law of</li></ul>	

	Alternative Approaches	<p>Equi-Marginal Utility, Diminishing Marginal Utility and The Law of Demand.</p> <ul style="list-style-type: none"> <li>• Indifference Curve Approach: Concept of Ordinal Utility. Definition, Assumptions &amp; Properties of Indifference Curves. The Budget Line &amp; its Intercept and Slope - Consumer's Equilibrium - the Concept of Tangency Solution</li> <li>• Comparative Statics: Price Effect, Income Effect and Substitution Effect - Price-Consumption, Income Consumption &amp; Engel Curves.</li> <li>• Classification of Commodities: Normal, Inferior and Giffen Goods.</li> </ul>	A. M.
4	Theory of Production, Cost & Revenue	<ul style="list-style-type: none"> <li>• <u>Production</u>: The Production Function – Law of Variable Proportions (Total, Average &amp; Marginal Product Curves ). Short Run &amp; Long Run Production – Return to Factor &amp; Returns to Scale.</li> <li>• Choice of Technology: Isoquants &amp; their Properties, Iso-Cost lines – Simple Derivation of the Equilibrium - Cost Minimising &amp; Output Maximising Input Combination – Expansion Path.</li> <li>• Cost: Fixed Cost, Variable Cost &amp; Sunk Costs – Cost Function - Total, Average and Marginal Cost Curves</li> <li>• Revenue: Concepts of Total Revenue (TR), Average Revenue (AR) &amp; Marginal Revenue (MR)</li> <li>• MC, MR &amp; Equilibrium of the Firm &amp; Profit Maximisation.</li> </ul>	S. S. H.
5	Market Morphology	<ul style="list-style-type: none"> <li>• Markets - Different Criteria for Classification of Markets.</li> <li>• Types of Market: Perfect Competition, Monopoly, Bilateral Monopoly, Monopsony, Monopolistic Competition, Duopoly and Oligopoly(Definitions, Features &amp; Examples).</li> </ul>	S. S. H.

# BANKURA SAMMILANI COLLEGE

## Department of Economics

### Paper: Macroeconomics -I (C-1B)

Sl No	Chapter	Contents	Teacher's Name
1	Introduction	<ul style="list-style-type: none"><li>• Definition, Nature &amp; Scope of Macroeconomics.</li><li>• Major Macroeconomic Issues.</li><li>• Basic Ideas of Classical &amp; Keynesian Macroeconomics.</li><li>• Basic Concepts: Economic Models; Endogenous &amp; Exogenous Variables; Stocks &amp; Flows; Real &amp; Nominal Variables; Equation &amp; Identity; Ex-Ante &amp; Ex-Post Values.</li></ul>	I . C.
2	Circular Flow & National Income Accounting	<ul style="list-style-type: none"><li>• <u>Definitions, Concepts &amp; Measurement of National Income:</u> Concepts of GDP, GNP, NDP, NNP At Market Price &amp; Factor Cost, Disposable Income, Personal Income, Per-capita Income, Real &amp; Nominal GDP ---the Concept of GDP Deflator and Price Indices.</li><li>• Methods of National Income Accounting – Output, Income and Expenditure Methods – Concepts of Final Products, Intermediate Products &amp; Value-Added</li><li>• Circular Flow of Income: Circular Flow of Income in a Closed Economy Without Government Activities &amp; With Government Activities, Circular Flow of Income in an Open Economy – Withdrawal &amp; Injections.</li><li>• Problems of Using National and Per-capita Income as a Measure of Economic Welfare.</li></ul>	I . C.
3	Simple Keynesian Model of Income Determination	<ul style="list-style-type: none"><li>• Keynesian Consumption Function &amp; its Properties (APC &amp; MPC) ; Factors Affecting Consumption Expenditure.</li><li>• Saving Function &amp; its Properties (APS &amp; MPS). Relationships among APC, MPC, APS &amp; MPS</li><li>• Determination of Equilibrium Level of National Income: Nature &amp; Stability of Equilibrium</li><li>• Comparative Static Analysis: The Simple Keynesian Multiplier Analysis; Investment Multiplier; and Limitations of the Multiplier Analysis.</li><li>• The Paradox of Thrift.</li></ul>	A.M.
4	Theory of Investment	<ul style="list-style-type: none"><li>• Concept of Investment : Autonomous &amp; Induced Investment; Gross Investment &amp; Net Investment</li></ul>	A.M.

		<ul style="list-style-type: none"> <li>• Marginal Efficiency of Capital (MEC) and Keynesian Analysis of Investment.</li> <li>• The Simple Acceleration Theory of Investment: Assumptions, Implications &amp; Limitations</li> </ul>	
5	Money	<ul style="list-style-type: none"> <li>• <u>Money</u>: Definition &amp; Functions of money, Components &amp; Determinants of Money Supply.</li> <li>• Quantity Theory of Money: Fisher's Version and Cambridge Version – Comparison &amp; Criticisms.</li> <li>• Demand for Money: Transactions, Precautionary &amp; Speculative Demand for Money.</li> <li>• The Liquidity Preference Theory</li> </ul>	A.M.
6	Classical Theory of Employment	<ul style="list-style-type: none"> <li>• Classical Theory of Employment and Output.</li> <li>• Say's Law of Markets.</li> <li>• Concept of Full Employment</li> </ul>	A.M.
7	Theory of Inflation	<ul style="list-style-type: none"> <li>• Concepts of Inflation, Deflation &amp; Stagflation.</li> <li>• Types &amp; Causes of inflation; Inflationary Gap Analysis &amp; its Limitations; Distinction between Demand-pull and Cost-push Inflation.</li> <li>• Unemployment: Types of Unemployment &amp; their Characteristics</li> <li>• Phillips Curve: Trade-off between inflation &amp; Unemployment.</li> <li>• Effects of Inflation &amp; Anti-Inflationary Policies</li> </ul>	I . C.

**BANKURA SAMMILANI COLLEGE**  
**Department of Economics**  
**Paper: Basic Features of Indian Economy (C-1C)**

Sl No.	Chapter	Contents	Teacher's Name
1	India as a Developing Economy	<ul style="list-style-type: none"> <li>• Features of the Indian Economy as a Developing Economy.</li> <li>• Causes of Underdevelopment of Indian economy.</li> </ul>	S.S.H.
	National Income &	<ul style="list-style-type: none"> <li>• Methods of National Income Estimation in India &amp; Problems of Estimation of NI.</li> <li>• Growth &amp; Trends in National and Per Capita Income in India during the Post-independence Period.</li> </ul>	

	<b>Occupation Structure</b>	<ul style="list-style-type: none"> <li>• Sectoral Distribution of National Income and its Change over Time.</li> <li>• Occupation Structure: Changes in Occupation Structure during the Post-independence Period.</li> </ul>	<b>S.S.H.</b>
<b>2</b>	<b>Population</b>	<ul style="list-style-type: none"> <li>• Study of Trends in Demographic Features in India from Different Census Data: Size &amp; Growth Rate of Population, Density of Population, Birth &amp; Death Rates, Infant Mortality Rate, Sex Ratio, Life Expectancy at Birth, Literacy Rates, Age Composition, Rural-Urban Distribution of Population &amp; the Degree of Urbanisation Over Time.</li> <li>• Three Stage Theory of Demographic Transition in the Indian context.</li> <li>• Demographic Dividend and the Window of Opportunity</li> <li>• Population Policy</li> </ul>	<b>S.S.H.</b>
<b>3</b>	<b>Poverty &amp; Unemployment</b>	<ul style="list-style-type: none"> <li>• Poverty: Concept, Measurement, problems &amp; Extent of Poverty; Poverty Eradication Policy.</li> <li>• Evaluation of Major Poverty Eradication Programmes undertaken by the Govt. Of India.</li> <li>• Unemployment: Nature, Types, problems and Extent of Unemployment in India.</li> <li>• Assessment of the Employment Policy of the Govt. Of India.</li> </ul>	<b>A.M.</b>
<b>4</b>	<b>Agricultural Sector in India</b>	<ul style="list-style-type: none"> <li>• Trends in Agricultural Production &amp; Productivity in India.</li> <li>• Causes of Low Productivity.</li> <li>• Land Reforms: Meaning, Importance, Objectives &amp; Features; Evaluation of the Land Reform Measures.</li> <li>• Green Revolution: Meaning and Features; Impact of Green Revolution on Agricultural Production &amp; Productivity; Distribution of Income and on Regional Distribution &amp; Causes of Uneven &amp; Limited Spread.</li> <li>• Rural Credit &amp; Capital Formation in Agricultural Sector: The Problem of Rural Indebtedness and Need for Rural Credit; Different Sources of Short-term &amp; Long-term Credit.</li> <li>• Role of Cooperatives, Commercial Banks &amp; Regional Rural Banks, Rural Credit &amp; the Role of NABARD in Microfinance.</li> <li>• Agricultural Marketing: Problems / Defects of Agricultural Marketing in India.</li> <li>• Role of Co-operatives in Agricultural Marketing; Warehousing Facilities in India; Reforms in Agricultural Marketing with Special Reference to APMC Act.</li> <li>• Globalization and Indian Agriculture.</li> </ul>	<b>A.M.</b>
<b>5</b>	<b>Industrial Development</b>	<ul style="list-style-type: none"> <li>• Trends in Industrial Production and Changes in Industrial Pattern during the Plans.</li> <li>• Effects of Globalization on Indian Industry.</li> <li>• Change in Industrial Policy Over Time.</li> <li>• Small Scale &amp; Cottage Industries: Definition, Role, Performance &amp; Problems of Small-Scale and Cottage Industries in Indian Economy.</li> </ul>	<b>P.K.M.</b>

		<ul style="list-style-type: none"> <li>• Government Policy in Respect of Small-Scale and Cottage Industries</li> </ul>	
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## BANKURA SAMMILANI COLLEGE

### Department of Economics

#### Data Analysis

#### Paper: SEM-III SEC-1

SI No.	Chapter	Contents	Teacher
1.	<b>Statistical Data Classification, Collection and Presentation</b>	<ul style="list-style-type: none"> <li>• <i>Definition of Statistical data: - Classification of Data -Variable &amp; Attribute - Primary Data &amp; Secondary Data. Methods of Collection of Data - Population &amp; Sample - Complete Enumeration (Census) &amp; Sample, Survey-Random Sampling</i></li> <li>• <i>Tabulation and diagrammatic Presentation of data: Line, Bar &amp; Pie Diagram.</i></li> <li>• <i>Frequency distribution and diagrammatic representation: Histogram, Ogive &amp; Frequency Polygon.</i></li> </ul>	<b>A.M</b>
2	<b>Introductory descriptive statistic</b>	<ul style="list-style-type: none"> <li>• <i>Measure of central tendency: Mean, Median and Mode</i></li> <li>• <i>Measure of dispersion: Range, Mean Deviation, Standard Deviation, Coefficient of Variation</i></li> <li>• <i>Concept of skewness and Kurtosis, Correlation and Regrassion</i></li> </ul>	<b>A.M</b>
3	<b>Interpretation of Indian Data</b>	<ul style="list-style-type: none"> <li>• <i>Economic Survey, RBI Bulletins, NSS data, Census Data, ASI Data</i></li> </ul>	<b>A.M</b>

# BANKURA SAMMILANI COLLEGE

## Department of Economics

### Paper: Indian Economic Planning & Policy Issues (C-1D)

Sl No.	Chapter	Contents	Teacher's Name
1	Indian Planning Experience	<ul style="list-style-type: none"><li>• Economic Planning: Definition &amp; Types; The Rationale for Planning in a Mixed Developing Economy like India; Planning Vs Market &amp; Concept of Decentralised Planning.</li><li>• Planning Authority in India: National Development Council, Planning Commission &amp; NITI Aayog (objectives).</li><li>• Broad Objectives of Planning in India: Evolution of India's Development Goals &amp; Strategies, Achievements &amp; Failures of India's Five Year Plans</li></ul>	S.S.H.
2	Public Sector in India	<ul style="list-style-type: none"><li>• Public Sector: Meaning, Role, Performance &amp; Problems of Public Sector Enterprises in India.</li><li>• Privatisation &amp; Disinvestment Policy and Exit Policy.</li></ul>	S.S.H.
3	Money, Banking & Monetary Policy	<ul style="list-style-type: none"><li>• Concepts of Money Supply in India (M1, M2, M3 &amp; M4 )</li><li>• The Role of Commercial Banks in India &amp; Nationalisation of Banks.</li><li>• Banking Sector Reforms: Causes &amp; Consequences</li><li>• Features of Money and Capital Markets in India</li><li>• Reserve Bank of India and Monetary Policy</li></ul>	S.S.H.
4	Indian Public Finance	<ul style="list-style-type: none"><li>• Sources of Revenue of Central and State Governments – Direct &amp; Indirect Taxes.</li><li>• Major Heads of Expenditures: Plan vs. Non-plan Expenditures</li><li>• Centre-State Financial Relations – Role of Finance Commission of India</li><li>• Tax Reforms since 1991</li><li>• Components of Public Debt in India</li></ul>	S.S.H.
5	India's Foreign Trade & Balance of Payments	<ul style="list-style-type: none"><li>• Importance of Foreign Trade for India.</li><li>• Volume &amp; Direction of Foreign Trade in the Post-Liberalisation Period .</li><li>• Trends of India's Balance of Payments in the Post-Liberalisation Period.</li><li>• Reforms in Foreign Trade Policy since 1991: SEZ Policy</li></ul>	S.S.H.

# BANKURA SAMMILANI COLLEGE

## Department of Economics

### Computer Applications in Economics

#### Paper: SEM-IV SEC-2

<b>Sl No.</b>	<b>Chapter</b>	<b>Contents</b>	<b>Teacher</b>
	<b>A) File creation and Management system</b>	<ul style="list-style-type: none"><li>• <i>The file tree- file naming convention: The File Tree - File Naming Conventions, New file creation</i></li></ul>	<b>A.M</b>
	<b>B) Word Processing</b>	<ul style="list-style-type: none"><li>• <i>Basic features of text formatting: create Text formatting - Creating Documents - Heading Styles - Creating Reference Lists.</i></li></ul>	<b>A.M</b>
	<b>C) introduction to excel for economic data analysis</b>	<ul style="list-style-type: none"><li>• <i>Types of data: – Time Series, Cross Section –Excel Basic – Data Entry &amp; Creation of Tables - Formula and Functions - Sort and Filter</i></li></ul>	<b>A.M</b>
	<b>D) Graphical representation of data sets</b>	<ul style="list-style-type: none"><li>• <i>Pie chart, Bar chart, Histogram, Frequency Polygon, Ogive, Bivariate Scatter Diagram.</i></li></ul>	<b>A.M</b>
	<b>E) Calculation of descriptive statistics</b>	<ul style="list-style-type: none"><li>• <i>Mean, Median, Mode, S.D, Correlation and regression</i></li></ul>	<b>A.M</b>
	<b>F) Presentation</b>	<ul style="list-style-type: none"><li>• <i>Creating and pasting the presentation and exporting PDF</i></li></ul>	<b>A.M</b>



**BANKURA SAMMILANI COLLEGE**  
**Department of Economics**  
**Paper: Money & Banking (DSE-1A)**

Sl No.	Chapter	Contents	Teacher's Name
1	Money	<ul style="list-style-type: none"> <li>• Definition &amp; Function of Money.</li> <li>• Kinds of Money: Fiduciary/ Debt/ Credit Money – Coins, Paper Currency &amp; Deposit Money, Legal Tender or Fiat Money and Non-legal Tender or Credit Money, Limited &amp; Unlimited Legal Tender, e-Money &amp; Plastic Money, Money Vs. Near Money.</li> <li>• Supply of Money: High-powered Money or Monetary Base and Measures of Money Supply</li> </ul>	S.S.H.
2	Overview of The Financial System	<ul style="list-style-type: none"> <li>• Meaning &amp; the Role/Functions of the Financial System, Constituents of the Financial System: Financial Instruments, Financial Intermediaries/ Institutions and Financial Markets</li> <li>• Definition &amp; Role of Financial Markets – Distinction between Money Market &amp; Capital Market.</li> <li>• Definition &amp; Role of Financial Intermediaries – Classification of Financial Intermediaries: Banks and Non-Bank Financial Institutions (NBFIs).</li> <li>• Financial Assets/Instruments: Distinction between Primary &amp; Secondary Securities – Debt &amp; Equity Instruments of Various Types – Bonds, Shares, Debentures etc. - Various Forms of Derivative Instruments (Forward Contract, Future Contract, Options, Swaps)</li> </ul>	S.S.H.
3	Money Market	<ul style="list-style-type: none"> <li>• Money Market: Features, Importance &amp; Functions.</li> <li>• Characteristics of Developed and Underdeveloped Money Markets.</li> <li>• Components of Money Market: Call Money Market - Commercial Bill Market - Treasury Bill Market, Repo &amp; Reverse Repo Markets.</li> </ul>	S.S.H.

4	Capital Market	<ul style="list-style-type: none"> <li>• Features, Importance &amp; Functions of the Capital Market.</li> <li>• Characteristics of Developed and Underdeveloped Capital Markets</li> <li>• Components of Capital Market: Gilt-edged Market and the Industrial Securities Market. Distinction between Primary Market and Secondary Market</li> <li>• Stock Market or Stock Exchange: Features, Role &amp; Functions. Stock Index – SENSEX &amp; NIFTY</li> <li>• Features, Role &amp; Functions of Stock Market or Stock Exchange.</li> <li>• Role of SEBI</li> </ul>	S.S.H.
5	Banks: Commercial Banks & The Central Bank	<ul style="list-style-type: none"> <li>• Commercial Bank: Definition &amp; Functions. Asset or Portfolio Management by Commercial Banks, Concepts of Primary &amp; Derivative Deposits and the Process of Credit Creation by Commercial Bank. Role of Commercial Banks in Economic Development.</li> <li>• Central Bank: Definition &amp; Functions. Distinction between Central Bank &amp; Commercial Banks.</li> <li>• Central Bank &amp; Monetary Policy: Definition, Goals, Targets, Indicators.</li> <li>• Instruments of Monetary Policy: Various Types of Quantitative &amp; Qualitative Instruments of Monetary Control.</li> </ul>	P.K.M.
6	Non-Bank Financial Intermediaries	<ul style="list-style-type: none"> <li>• Distinction between Commercial Banks &amp; NBFIs: Validity of the Distinction.</li> <li>• NBFIs: Development Banks, Mutual Funds, Insurance Companies.</li> <li>• Central Bank's Control Over NBFIs.</li> </ul>	P.K.M.
7	Financial Markets and Interest Rates Behaviour	<ul style="list-style-type: none"> <li>• Concept of Interest: Gross &amp; Net Interest, Real &amp; Nominal Interest Rates, Interest Rate Differentials.</li> <li>• Meaning &amp; Theories of Term Structure of Interest Rates: The Expectations Theory, The Liquidity or Risk Premium Theory, The Market Segmentation Theory.</li> </ul>	P.K.M.

# BANKURA SAMMILANI COLLEGE

## Department of Economics

### Economic History of India (1857-1947)

#### Paper: SEM-VI DSE-1B

SI No.	Chapter	Contents	Teacher
	A) Introduction	<ul style="list-style-type: none"><li>• <i>Indian colonial economy and overview.</i></li></ul>	<b>A.M</b>
	B) Macro Trends	<ul style="list-style-type: none"><li>• <i>National Income, population and Occupational structure.</i></li></ul>	<b>A.M</b>
	C) Agriculture	<ul style="list-style-type: none"><li>• <i>Agriculture structure and land relation.</i></li><li>• <i>Commercialization of agriculture.</i></li><li>• <i>Famine and nature and cause of famine: Frequency, Nature and Causes of Famines.</i></li></ul>	<b>A.M</b>
	D) Railway and Irrigation	<ul style="list-style-type: none"><li>• <i>Economic effect of Railways</i></li><li>• <i>Development of Irrigation system</i></li><li>• <i>Railway and Irrigation debate</i></li></ul>	<b>A.M</b>
	E) Deindustrialization and Growth of Modern Industries	<ul style="list-style-type: none"><li>• <i>Causes and consequence of deindustrialization: The Deindustrialization Debate</i></li><li>• <i>Process of Industrial Transition of India: - Evolution of Entrepreneurial and Industrial Structure - Nature of Industrialization in the Interwar Period - Constraints to Industrial Breakthrough.</i></li></ul>	<b>I.C</b>
	F) Economy and State in the colonial context	<ul style="list-style-type: none"><li>• <i>The consequences of colonial exploitation</i></li><li>• <i>Exploitation through International trade and capital flows</i></li><li>• <i>Government fiscal policies and Economic Drain</i></li></ul>	<b>A.M</b>

**BANKURA SAMMILANI COLLEGE**  
**Department of Economics**  
**Paper: Public Finance (DSE-1B)**

Sl No.	Chapter	Contents	Teacher's Name
1	Introduction to Public Finance	<ul style="list-style-type: none"> <li>• Definition and Scope of Public Finance.</li> <li>• Types of Fiscal Functions – Allocation Function, Distribution Function and Stabilization Function &amp; Fiscal Functions in a Developing Economy</li> </ul>	S.S.H.
2	Public Goods, Externalities & Market Failure	<ul style="list-style-type: none"> <li>• Concept of Public Goods, Pure Public Goods and Merit Goods, Characteristics of Pure Public Goods. Distinction between Pure Public Goods and Private Goods.</li> <li>• Exclusion Principle: Public Goods &amp; Free Rider Problem, Market Failure in Case of Public Goods</li> <li>• Externalities: Meaning &amp; Types of Externality i.e. Positive and Negative Externalities, Externality &amp; Market Failure, Market Failure and Government Intervention</li> </ul>	S.S.H.
3	Theory of Taxation	<ul style="list-style-type: none"> <li>• Definition of Taxes &amp; Cannons of Taxation</li> <li>• Classification of Taxes: Direct and Indirect Taxes.</li> <li>• Proportional, Progressive and Regressive Taxation &amp; its Merits &amp; Demerits</li> <li>• Principles of Taxation: Benefit Principle – Equal Sacrifice Principle –Ability to Pay Principle.</li> <li>• Burden of Taxes: Impact, Shifting and Incidence of Taxes.</li> <li>• Effects of Taxes: Effects of Taxation on Income Distribution, Work Efforts and on Savings.</li> </ul>	S.S.H.
4	Public Debt	<ul style="list-style-type: none"> <li>• Public Debt: Meaning &amp; Purposes of Public Debt.</li> <li>• Sources of Public Borrowings: Internal and External Public Debt.</li> <li>• Effects and Burden of Public Debt.</li> <li>•</li> </ul>	S.S.H.

	<b>Indian Public Finance</b>	<ul style="list-style-type: none"> <li>• Objectives of Fiscal Policy.</li> <li>• Government Budget &amp; its Types; Different Forms of Budget Deficits</li> <li>• Components of Govt. Revenue &amp; Expenditure.</li> <li>• Fiscal Federalism in India – Centre-State Financial Relation</li> <li>• India’s Tax System – Tax Reforms Since 1991</li> </ul>	<b>S.S.H.</b>
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**BANKURA SAMMILANI COLLEGE**  
**Department of Economics**  
**Paper: Contemporary Economic Issues (SEC-4)**

<b>Sl No.</b>	<b>Chapter</b>	<b>Contents</b>	<b>Teacher’s Name</b>
<b>1</b>	<b>Understanding Economic Development</b>	<ul style="list-style-type: none"> <li>• Relationship between Growth &amp; Development</li> <li>• Traditional View of Development - Use of National &amp; Per Capita Income as Index of Economic Development</li> <li>• Modern View of Development: PQLI &amp; Basic Needs Approach in the Seventies.</li> <li>• Concept of Human Development &amp; Use of Human Development Index (HDI) for Measuring &amp; Comparing Levels of Development.</li> <li>• Concept of Human Deprivation: The Human Poverty Index (HPI) &amp; Gender Related Development Index (GDI)</li> <li>• Sen’s Capabilities Approach to Development – Development as Freedom &amp; Poverty as a Measure of Capability Failure.</li> <li>• Alternative Concepts of Development: Top-Down Development, Participatory Development, Inclusive Development &amp; Sustainable Development</li> </ul>	<b>S.S.H.</b>
<b>2</b>	<b>Understanding Fiscal Policy &amp; Government Budget</b>	<ul style="list-style-type: none"> <li>• Meaning &amp; Objectives of Fiscal Policy: Need for Govt. Spending &amp; Areas of Govt. Spending</li> <li>• Government Budget-Types, Structure and components.</li> </ul>	<b>S.S.H.</b>

		<ul style="list-style-type: none"> <li>• <b>Classification of Expenditure: Capital Expenditure &amp; Revenue expenditure; Plan &amp; Non-Plan Expenditure</b></li> <li>• <b>Sources of Revenue: Tax &amp; Non-Tax Revenue</b></li> <li>• <b>Tax Revenue: Definition &amp; Types of Tax; Concepts of VAT &amp; Goods and Services Tax(GST)</b></li> <li>• <b>Non-Tax Revenue: Earnings from Public Undertakings, Interest on Loans.</b></li> <li>• <b>Budget Deficit: Fiscal Deficit, Primary Deficit &amp; Revenue Deficit; Impact of Fiscal Deficits on Economy &amp; Needs To Control Fiscal Deficits</b></li> <li>• <b>Process of Budget Making in India: Analysis of Budget in Terms of Different Parameters like Trends in Deficits, Proposed Sources of Revenue &amp; Expected Growth in Revenue, Expenditure Pattern and The Thrust Areas of the Budget.</b></li> </ul>	
<b>3</b>	<b>Some Contemporary Issues of The Indian Economy</b>	<ul style="list-style-type: none"> <li>• <b>Complementary Roles of Agriculture &amp; Industry in Economic Development of India</b></li> <li>• <b>Urban Bias in Development Strategies and The Migration &amp; Urbanization Dilemma.</b></li> <li>• <b>Problems of Land Acquisition and Industrialisation</b></li> <li>• <b>Growth of Service Sector &amp; Service-led Growth</b></li> <li>• <b>Food Security, Food Procurement &amp; PDS System</b></li> <li>• <b>The Parallel Economy in India: Concept, Sources, Estimates and Impacts of Black Money; Measures toTackle Black Money</b></li> </ul>	<b>S.S.H.</b>

